



- ✓ Valid for a set time period or a 'reasonable time'
- ✓ Proposer has the option to accept or decline the quotation
- ✓ The insurer is legally bound to honour the quotation if accepted within the time period
- ✓ Cover is not effective until inception of the policy when the insurer will be 'on risk'

- ✓ Policy: Evidence of the contract
- ✓ Cover note: Temporary evidence of cover
- ✓ Certificates of insurance: Motor and Employers' Liability

- ✓ A single upfront payment
- ✓ By credit
- ✓ In monthly instalments by direct debit



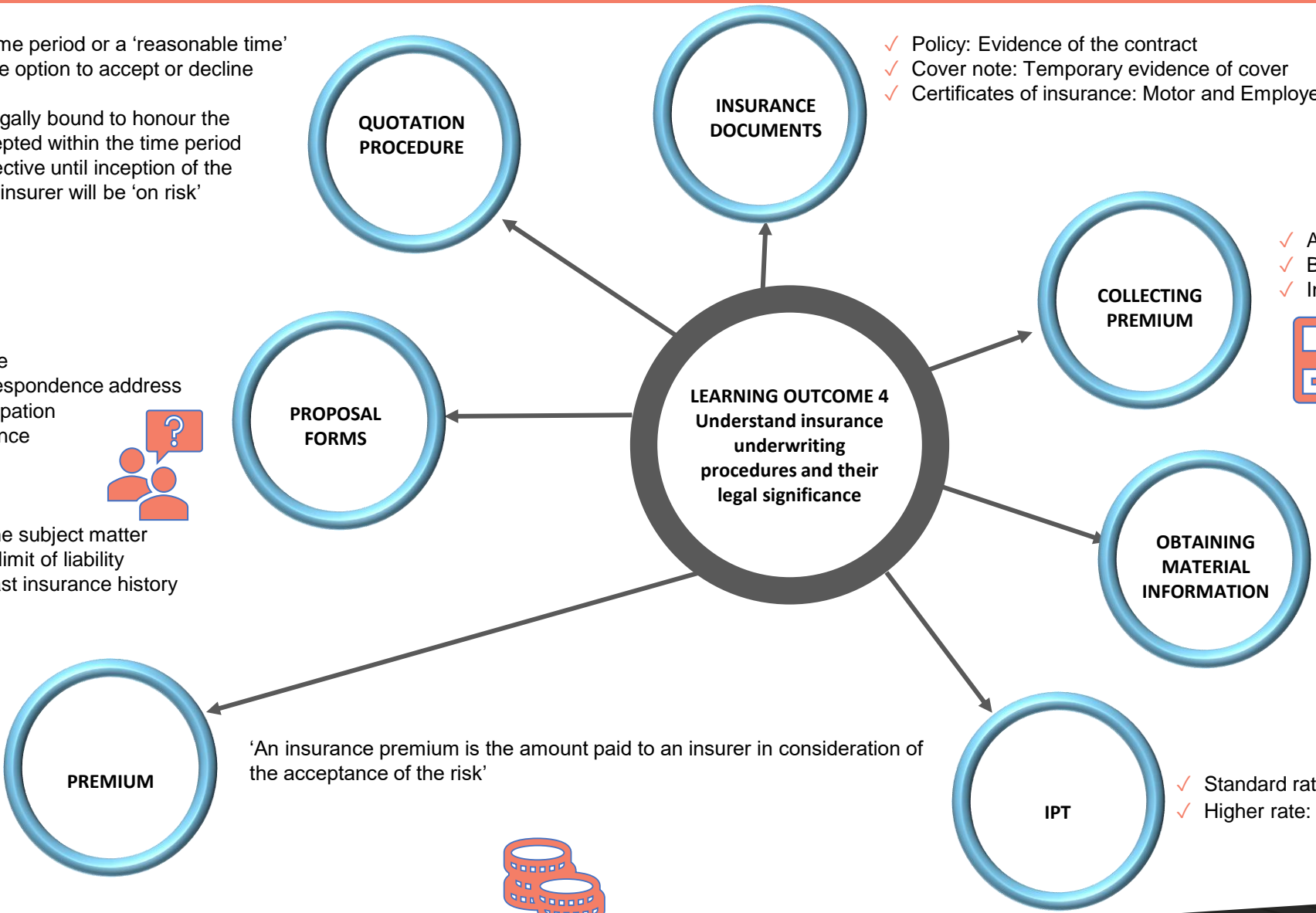
General Questions

- ✓ Proposer's name
- ✓ Proposer's correspondence address
- ✓ Proposer's occupation
- ✓ Period of insurance

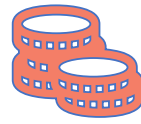


Specific Questions

- ✓ Proposer's age
- ✓ Description of the subject matter
- ✓ Sum insured or limit of liability
- ✓ Details of the past insurance history



'An insurance premium is the amount paid to an insurer in consideration of the acceptance of the risk'



- ✓ Standard rate: **12%**
- ✓ Higher rate: **20%**

